

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2019, Fiscal Period 10**

**Exhibit F-I-A**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$2,695,924.17	\$736,325.03	\$8,673,000.37	\$7,230,525.50	\$0.00	\$388,317.62	\$0.00
Investments							
Receivables	\$0.00	(\$57.47)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$56,308.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$3,408.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,155,985.92
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,939.31
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,490,767.02
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$2,699,332.65</b>	<b>\$792,576.04</b>	<b>\$8,673,000.37</b>	<b>\$7,230,525.50</b>	<b>\$0.00</b>	<b>\$388,317.62</b>	<b>\$61,747,692.25</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable							
Interfund Payable							
Other Liabilities	\$0.00	\$22,255.56	\$0.00	\$0.00	\$0.00	\$26,680.47	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,591,706.33
<b>Total Liabilities:</b>	<b>\$0.00</b>	<b>\$22,255.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$26,680.47</b>	<b>\$24,591,706.33</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,155,985.92
Contributed Capital							
Reserved Fund Balance	\$311,017.81	\$161,100.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$2,388,314.84	\$609,219.88	\$8,673,000.37	\$7,230,525.50	\$0.00	\$361,637.15	\$0.00
<b>Total Fund Equity:</b>	<b>\$2,699,332.65</b>	<b>\$770,320.48</b>	<b>\$8,673,000.37</b>	<b>\$7,230,525.50</b>	<b>\$0.00</b>	<b>\$361,637.15</b>	<b>\$37,155,985.92</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$2,699,332.65</b>	<b>\$792,576.04</b>	<b>\$8,673,000.37</b>	<b>\$7,230,525.50</b>	<b>\$0.00</b>	<b>\$388,317.62</b>	<b>\$61,747,692.25</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2019, Fiscal Period 10**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$12,775,516.79	\$3,000.00	\$499,822.32	\$151,422.00	\$0.00	\$13,429,761.11
Federal Sources	\$1,000.00	\$1,983,078.89	\$0.00	\$0.00	\$0.00	\$1,984,078.89
Local Sources	\$3,420,914.12	\$912,515.66	\$13,985.10	\$54,296.04	\$359,717.73	\$4,761,428.65
Other Sources	\$36,716.35	\$19,708.00	\$0.00	\$0.00	\$0.00	\$56,424.35
<b>Total Revenues:</b>	<b>\$16,234,147.26</b>	<b>\$2,918,302.55</b>	<b>\$513,807.42</b>	<b>\$205,718.04</b>	<b>\$359,717.73</b>	<b>\$20,231,693.00</b>
<b>Expenditures</b>						
Instructional Services	\$9,227,571.45	\$1,132,278.23	\$0.00	\$0.00	\$83,883.22	\$10,443,732.90
Instructional Support Services	\$2,579,300.06	\$326,199.21	\$0.00	\$0.00	\$47,487.41	\$2,952,986.68
Operation & Maintenance Services	\$1,237,602.05	\$46,013.28	\$0.00	\$9,242.00	\$2,682.00	\$1,295,539.33
Auxiliary Services	\$1,160,107.54	\$1,388,788.63	\$0.00	\$233,067.51	\$2,107.08	\$2,784,070.76
General Administrative Services	\$806,779.74	\$215,300.35	\$0.00	\$7.50	\$0.00	\$1,022,087.59
Capital Outlay	\$30,000.00	\$0.00	\$0.00	\$201,998.00	\$0.00	\$231,998.00
Debt Service	\$0.00	\$0.00	\$1,119,575.49	\$0.00	\$0.00	\$1,119,575.49
Other Expenditures	\$651,342.03	\$141,637.96	\$0.00	\$0.00	\$94,915.06	\$887,895.05
<b>Total Expenditures:</b>	<b>\$15,692,702.87</b>	<b>\$3,250,217.66</b>	<b>\$1,119,575.49</b>	<b>\$444,315.01</b>	<b>\$231,074.77</b>	<b>\$20,737,885.80</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$161,298.87	\$181,433.26	\$0.00	\$0.00	\$9,755.10	\$352,487.23
Other Fund Uses:	\$166,741.56	\$55,109.48	\$0.00	\$0.00	\$41,374.73	\$263,225.77
<b>Total Other Fund Sources (Uses):</b>	<b>(\$5,442.69)</b>	<b>\$126,323.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$31,619.63)</b>	<b>\$89,261.46</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$536,001.70</b>	<b>(\$205,591.33)</b>	<b>(\$605,768.07)</b>	<b>(\$238,596.97)</b>	<b>\$97,023.33</b>	<b>(\$416,931.34)</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$2,163,330.95</b>	<b>\$975,911.81</b>	<b>\$9,278,768.44</b>	<b>\$7,469,122.47</b>	<b>\$264,613.82</b>	<b>\$20,151,747.49</b>
<b>Ending Fund Balance:</b>	<b>\$2,699,332.65</b>	<b>\$770,320.48</b>	<b>\$8,673,000.37</b>	<b>\$7,230,525.50</b>	<b>\$361,637.15</b>	<b>\$19,734,816.15</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2019, Fiscal Period 10**

**034 - Henry County Schools**

034 - Henry County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$15,284,451.00	\$12,775,516.79	(\$2,508,934.21)	\$7,200.00	\$3,000.00	(\$4,200.00)
Federal Sources	\$1,000.00	\$1,000.00	\$0.00	\$2,945,947.26	\$1,983,078.89	(\$962,868.37)
Local Sources	\$3,478,690.00	\$3,420,914.12	(\$57,775.88)	\$1,019,480.00	\$912,515.66	(\$106,964.34)
Other Sources	\$0.00	\$36,716.35	\$36,716.35	\$32,000.00	\$19,708.00	(\$12,292.00)
Total Revenues:	\$18,764,141.00	\$16,234,147.26	(\$2,529,993.74)	\$4,004,627.26	\$2,918,302.55	(\$1,086,324.71)
Expenditures						
Instructional Services	\$11,064,211.64	\$9,227,571.45	\$1,836,640.19	\$1,465,224.65	\$1,132,278.23	\$332,946.42
Instructional Support Services	\$2,972,457.33	\$2,579,300.06	\$393,157.27	\$473,885.88	\$326,199.21	\$147,686.67
Operation & Maintenance Services	\$1,397,145.24	\$1,237,602.05	\$159,543.19	\$85,015.50	\$46,013.28	\$39,002.22
Auxiliary Services	\$1,316,347.00	\$1,160,107.54	\$156,239.46	\$1,837,500.00	\$1,388,788.63	\$448,711.37
General Administrative Services	\$1,108,844.94	\$806,779.74	\$302,065.20	\$263,119.83	\$215,300.35	\$47,819.48
Special Revenue Outlay	\$0.00	\$30,000.00	(\$30,000.00)	\$1,304.00	\$0.00	\$1,304.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$753,946.80	\$651,342.03	\$102,604.77	\$175,572.40	\$141,637.96	\$33,934.44
Total Expenditures:	\$18,612,952.95	\$15,692,702.87	\$2,920,250.08	\$4,301,622.26	\$3,250,217.66	\$1,051,404.60
Other Financing Sources (Uses)						
Other Financing Sources:	\$155,835.00	\$161,298.87	\$5,463.87	\$101,994.00	\$181,433.26	\$79,439.26
Other Financing Uses:	\$378,645.75	\$166,741.56	\$211,904.19	\$31,934.00	\$55,109.48	(\$23,175.48)
Total Other Financing Sources (Uses):	(\$222,810.75)	(\$5,442.69)	\$217,368.06	\$70,060.00	\$126,323.78	\$56,263.78
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$71,622.70)	\$536,001.70	\$607,624.40	(\$226,935.00)	(\$205,591.33)	\$21,343.67
Beginning Fund Balance - Oct. 1:	\$2,163,330.95	\$2,163,330.95	\$0.00	\$1,015,433.22	\$975,911.81	(\$39,521.41)
Ending Fund Balance:	\$2,091,708.25	\$2,699,332.65	\$607,624.40	\$788,498.22	\$770,320.48	(\$18,177.74)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2019, Fiscal Period 10**

**034 - Henry County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$647,767.00	\$499,822.32	(\$147,944.68)	\$179,858.00	\$151,422.00	(\$28,436.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$130,560.00	\$13,985.10	(\$116,574.90)	\$0.00	\$54,296.04	\$54,296.04
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$778,327.00</b>	<b>\$513,807.42</b>	<b>(\$264,519.58)</b>	<b>\$179,858.00</b>	<b>\$205,718.04</b>	<b>\$25,860.04</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$9,242.00	\$9,242.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$155,000.00	\$233,067.51	(\$78,067.51)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$7.50	(\$7.50)
Capital Outlay	\$119,000.00	\$0.00	\$119,000.00	\$0.00	\$201,998.00	(\$201,998.00)
Debt Service	\$1,111,202.30	\$1,119,575.49	(\$8,373.19)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,230,202.30</b>	<b>\$1,119,575.49</b>	<b>\$110,626.81</b>	<b>\$164,242.00</b>	<b>\$444,315.01</b>	<b>(\$280,073.01)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$318,645.75	\$0.00	(\$318,645.75)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$318,645.75</b>	<b>\$0.00</b>	<b>(\$318,645.75)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$133,229.55)</b>	<b>(\$605,768.07)</b>	<b>(\$472,538.52)</b>	<b>\$15,616.00</b>	<b>(\$238,596.97)</b>	<b>(\$254,212.97)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$16,680,272.81</b>	<b>\$9,278,768.44</b>	<b>(\$7,401,504.37)</b>	<b>\$67,618.10</b>	<b>\$7,469,122.47</b>	<b>\$7,401,504.37</b>
<b>Ending Fund Balance:</b>	<b>\$16,547,043.26</b>	<b>\$8,673,000.37</b>	<b>(\$7,874,042.89)</b>	<b>\$83,234.10</b>	<b>\$7,230,525.50</b>	<b>\$7,147,291.40</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2019, Fiscal Period 10**

**034 - Henry County Schools**

034 - Henry County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$16,119,276.00	\$13,429,761.11	(\$2,689,514.89)
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,946,947.26	\$1,984,078.89	(\$962,868.37)
Local Sources	\$335,766.00	\$359,717.73	\$23,951.73	\$4,964,496.00	\$4,761,428.65	(\$203,067.35)
Other Sources	\$0.00	\$0.00	\$0.00	\$32,000.00	\$56,424.35	\$24,424.35
Total Revenues:	\$335,766.00	\$359,717.73	\$23,951.73	\$24,062,719.26	\$20,231,693.00	(\$3,831,026.26)
Expenditures						
Instructional Services	\$118,915.00	\$83,883.22	\$35,031.78	\$12,648,351.29	\$10,443,732.90	\$2,204,618.39
Instructional Support Services	\$50,452.00	\$47,487.41	\$2,964.59	\$3,496,795.21	\$2,952,986.68	\$543,808.53
Operation & Maintenance Services	\$13,705.00	\$2,682.00	\$11,023.00	\$1,505,107.74	\$1,295,539.33	\$209,568.41
Auxiliary Services	\$1,143.00	\$2,107.08	(\$964.08)	\$3,309,990.00	\$2,784,070.76	\$525,919.24
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,371,964.77	\$1,022,087.59	\$349,877.18
Total Outlay	\$0.00	\$0.00	\$0.00	\$120,304.00	\$231,998.00	(\$111,694.00)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,111,202.30	\$1,119,575.49	(\$8,373.19)
Other Expenditures	\$111,755.00	\$94,915.06	\$16,839.94	\$1,041,274.20	\$887,895.05	\$153,379.15
Total Expenditures:	\$295,970.00	\$231,074.77	\$64,895.23	\$24,604,989.51	\$20,737,885.80	\$3,867,103.71
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,743.00	\$9,755.10	\$4,012.10	\$582,217.75	\$352,487.23	(\$229,730.52)
Other Financing Uses:	\$21,617.00	\$41,374.73	(\$19,757.73)	\$432,196.75	\$263,225.77	\$168,970.98
Total Other Financing Sources (Uses):	(\$15,874.00)	(\$31,619.63)	(\$15,745.63)	\$150,021.00	\$89,261.46	(\$60,759.54)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$23,922.00	\$97,023.33	\$73,101.33	(\$392,249.25)	(\$416,931.34)	(\$24,682.09)
Beginning Fund Balance - Oct. 1:	\$257,296.84	\$264,613.82	\$7,316.98	\$20,183,951.92	\$20,151,747.49	(\$32,204.43)
Ending Fund Balance:	\$281,218.84	\$361,637.15	\$80,418.31	\$19,791,702.67	\$19,734,816.15	(\$56,886.52)

Information in this report has been reconciled to the corresponding bank statements.